Financing of mega power projects by ADB

*346. SHRI B.J. PANDA:
MS. PRAMILA BOHIDAR:

Will the Minister of POWER be pleased to state:

(a) whether Government plan to rope in the Asian Development Bank (ADB) for financing five ultra mega power plants of 4,000 MW each to boost the confidence of private developers etc.;

(b) if so, the details thereof;

(c) whether any of such plant is located in Orissa; and

(d) if so, the details thereof?

THE MINISTER OF POWER (SHRI SUSHIL KUMAR SHINDE): (a) and (b) The Asian Development Bank (ADB) has expressed interest in providing assistance for Ultra Mega Power Projects being developed through competitive tariff based bidding. The investment requirement is of the order of Rs. 16,000 crores (about US$ 3.5 billion) for the development of each of the Ultra Mega Power Projects. Once successful bidder is identified as the project developer, it would be left to the selected developer/consortium to negotiate further with ADB and other financing agencies for availing of the financial instruments being offered by them, which, inter-alia, could include debt, equity and guarantees.

(c) and (d) Central Electricity Authority (CEA) has identified 7 feasible sites including a pit head site in Orissa along with the captive block for development of Ultra Mega Power Project of 4,000 MW. Further, action is contingent upon confirmation from Government of Orissa regarding availability of land.

Amount required for research and development of mineral wealth

†347. SHRI AJAY MAROO: Will the Minister of MINES be pleased to state:

(a) whether it is a fact that there is a need of Rs. 2500 crores every year for research and development of mineral wealth of India;

---

†Original notice of the question was received in Hindi.